

Monthly Summary

As of 2/28/2019



	1 Year as of Month End															
	Mo	Rk	3 Mo	Rk	YTD	Rk	1 Year	Rk	4 Years	Rk	2018	Rk	2017	Rk	2016	Rk
MFS Responsible Balanced	1.88	69	3.23	48	5.86	54	4.73	29	4.48	52	6.79	40	12.28	75	-5.10	67
Beutel Goodman Balanced Fund	1.97	59	1.74	89	5.16	85	3.00	69	5.41	13	7.54	24	17.80	9	-5.37	70
CI Signature Income & Growth	2.03	54	3.06	57	7.40	9	1.27	85	4.49	52	8.80	10	17.62	10	-8.01	95
Median	2.09		3.21		5.92		3.87		4.54		6.21		12.84		-4.64	

Income and Dividend

	Mo	Rk	3 Mo	Rk	YTD	Rk	1 Year	Rk	4 Years	Rk	2018	Rk	2017	Rk	2016	Rk
CC&L Group Income & Growth Fund	2.65	52	3.25	56	7.82	66	8.09	23	5.94	19	3.38	36	19.75	44	-5.86	59
Median	2.68		3.77		9.12		5.35		4.60		2.10		18.11		-4.23	

Bonds

	Mo	Rk	3 Mo	Rk	YTD	Rk	1 Year	Rk	4 Years	Rk	2018	Rk	2017	Rk	2016	Rk
PH&N Bond	0.18	82	2.83	78	1.49	82	3.65	57	1.80	57	1.05	69	2.75	57	-0.21	31
BlackRock Ca Universe Bond Index A	0.18	83	2.90	62	1.52	73	3.58	69	1.50	94	0.97	72	1.90	89	-0.40	49
FTSE Canada Universe Bond	0.18	82	2.90	60	1.52	76	3.63	60	1.54	91	1.01	72	1.89	90	-0.33	41
Median	0.25		2.98		1.65		3.68		1.84		1.27		2.89		-0.42	

Short Term

	Mo	Rk	3 Mo	Rk	YTD	Rk	1 Year	Rk	4 Years	Rk	2018	Rk	2017	Rk	2016	Rk
Sun Life Money Market Fund	0.15	71	0.47	67	0.31	71	1.64	75	0.95	91	0.86	75	0.64	79	0.68	87
FTSE TMX CA Trsy Bill 91 Day	0.12	100	0.43	91	0.27	91	1.45	95	0.79	95	0.68	91	0.49	91	0.53	95
Median	0.16		0.50		0.32		1.73		1.16		1.05		0.83		0.84	

Canadian Small Cap Equity

	Mo	Rk	3 Mo	Rk	YTD	Rk	1 Year	Rk	4 Years	Rk	2018	Rk	2017	Rk	2016	Rk
Beutel Goodman Small Cap Fund	2.57	71	3.74	79	10.93	50	-3.58	67	3.95	38	-0.41	69	37.61	8	-11.64	50
Beutel Goodman Small Cap Benchmark	3.98	42	7.99	34	11.94	46	-1.95	46	2.29	38	-2.68	92	37.09	8	-16.31	92
Median	3.49		6.54		11.39		-2.56		1.93		0.58		24.48		-11.44	

Market Commentary

- In February, both equity and fixed income markets posted positive returns.
- The Balanced peer group median was up 2.09% over the past month. MFS, Beutel Goodman and CI all returned slightly lower than the median and ranked in the third quartile over the month.
- The Income and Dividend peer group median returned 2.68% in February. CC&L returned 2.65% and ranked slightly behind the median over the month.
- The Fixed Income peer group median returned 0.25% in February. PH&N matched the index return over the month but ranked in the bottom quartile.
- The Canadian Small Cap Equity median returned 3.49% over the month. Beutel Goodman returned 2.57% to underperform its benchmark and the median over the month.

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Canadian Equity	1 Year as of Month End															
	Mo	Rk	3 Mo	Rk	YTD	Rk	1 Year	Rk	4 Years	Rk	2018	Rk	2017	Rk	2016	Rk
BlackRock Canadian Equity Index	3.15	43	6.09	12	12.13	16	6.90	29	4.30	69	3.21	72	23.21	47	-12.94	79
Beutel Goodman Canadian Equity Fund	2.92	60	3.33	87	8.86	92	5.97	49	6.31	13	6.09	25	25.10	31	-9.17	34
CC&L Q Canadian Equity Growth	2.86	66	5.30	33	12.66	7	4.96	62	5.16	42	6.48	20	22.03	52	-10.31	49
S&P/TSX Composite TR	3.15	44	6.10	11	12.16	16	6.86	29	4.31	69	3.23	72	23.24	47	-12.93	79
Median	3.07		4.77		11.11		5.80		4.82		4.52		22.50		-10.58	

US Equity	1 Year as of Month End															
	Mo	Rk	3 Mo	Rk	YTD	Rk	1 Year	Rk	4 Years	Rk	2018	Rk	2017	Rk	2016	Rk
Beutel Goodman American Equity Fund	3.50	52	-1.80	86	6.34	82	7.22	43	10.49	47	5.74	93	31.58	3	-0.09	49
BlackRock CDN US Equity Index	3.46	57	0.41	57	7.43	59	7.18	46	10.56	40	12.90	39	21.72	43	1.44	29
S&P 500 TR (C\$)	3.50	52	0.49	57	7.50	50	7.59	37	10.96	24	13.29	28	22.19	30	1.77	25
Median	3.60		0.61		7.50		6.75		9.54		12.26		21.35		-0.34	

International Equity	1 Year as of Month End															
	Mo	Rk	3 Mo	Rk	YTD	Rk	1 Year	Rk	4 Years	Rk	2018	Rk	2017	Rk	2016	Rk
BlackRock CDN MSCI EAFE Equity Index	2.85	63	3.05	54	5.39	63	-3.27	39	4.12	70	16.35	81	13.35	43	-7.87	61
Fiera Capital International Equity Fund	4.45	10	5.81	4	5.40	63	3.96	8	7.62	8	18.98	45	12.67	52	-3.72	27
MSCI EAFE NR (C\$)	2.84	63	3.04	54	5.38	65	-3.43	43	3.98	74	16.22	81	13.18	45	-7.99	67
Median	3.11		3.16		5.77		-3.94		4.48		18.64		12.83		-5.65	

Global Equity	1 Year as of Month End															
	Mo	Rk	3 Mo	Rk	YTD	Rk	1 Year	Rk	4 Years	Rk	2018	Rk	2017	Rk	2016	Rk
Hexavest World Fund	2.19	92	0.74	74	3.89	96	4.68	45	7.31	65	5.63	96	15.82	71	3.56	17
TD Emerald Global Equity PFT	3.33	45	1.54	59	6.90	53	3.32	57	7.92	55	14.10	50	18.50	34	-2.91	62
MSCI World NR (C\$)	3.30	45	1.65	55	7.05	45	3.22	57	7.62	55	13.54	54	18.56	34	-3.45	69
Median	3.22		1.80		6.99		3.84		7.99		14.04		17.44		-1.72	

Market Commentary

- Canadian Equities continued to rise, with the peer group median returning 3.07% in February. Buettel Goodman and CC&L underperformed both the index and the median over the month.
- The US Equity peer group median returned 3.60% in February. Buettel Goodman matched the index return over the month but was slightly behind the median.
- The International Equity peer group median returned 3.11% over the month. Fiera ranked in the top quartile with a return of 4.45% over the month.
- The Global Equity peer group median was up 3.22% over the month. Hexavest underperformed the index and ranked in the bottom quartile.